

Coatesville Area School District

PRELIMINARY BUDGET

APRIL 28, 2020

Major Increases for 2020-2021:

- ***Vocational Technical School***

- ***\$300k***

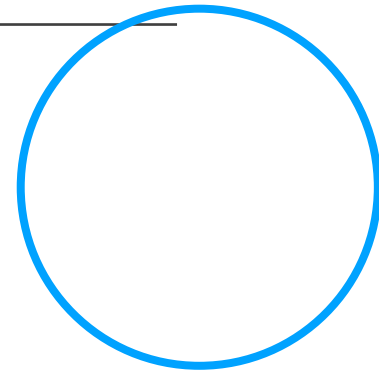
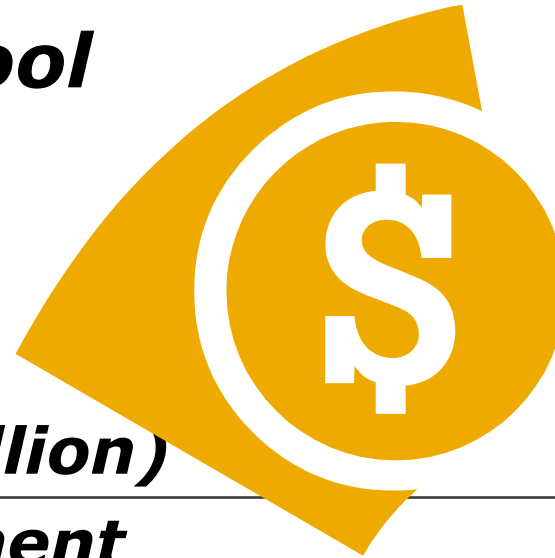
- ***Charter Schools***

- ***\$12.3 Million***

- ***\$600k (new total \$12.9 million)***

- ***Decrease in overall Enrollment***

- ***Increase in Special Education Enrollment***

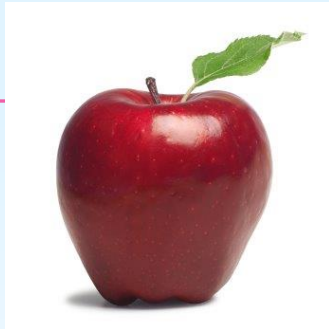


What have we done to reduce the deficit?

Area	Potential Reduction
Transportation Study	\$750k – Reduced due to COVID 19
RFP's for Services (Re-Bidding or renegotiating all contracts)	\$500k
Refinancing/Restructuring Debt	Reduced Debt for 2020-2021 by \$6m and added \$20m for needed infrastructure repairs
Staffing (Teaching Staff/ Administrative Staff/ Support Staff)	58 Positions (45 Teachers, 8 Adm, 5 Support/Specialists) \$8.5m
Cyber Academy	Nothing yet due to COVID 19 and State direction
Special Education	Increase Special Education Program Offerings \$1.0
Dependent Audit	On hold due to COVID 19 – Review validity of all staff covered by health care insurance
Total	\$16.9 million

Building a Budget:

Staffing:	35.3% (\$62.1 million)	41.5%
Debt:	6.2% (\$11.0 million)	
Support of Other Schools:	45.0% (\$79.0 million)	86.5%
Transportation:	5.1% (\$9.0 million)	91.6%
Infrastructure:	4.4% (\$7.8 million)	96.0%
Operating Costs:	4.0% (\$7.0 million)	100%
Budgetary Reserve:	0.0% (\$0.0million)	100%

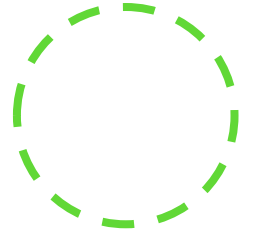



Total Budget:
\$175,900,000

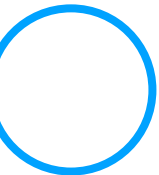


What has happened to Revenues?

The Fiscal Consequences of COVID-19 on the Fiscal Condition of PA School Districts



- > Immediate Impacts
 - Current Real Estate Taxes
 - Interim Real Estate (New Construction)
 - Transfer Taxes (Housing/Commercial Sales)
 - Earned Income Tax
 - Investment Income
 - Rental/Misc Income
 - > Future Impacts
 - Act 1 Base Index 2021-2022 and Beyond
 - Pension rate (PSERS Employer rate)
 - Attrition
 - Tax Appeals
 - Special Education
 - Impact on CBA's
 - Contractor's
- 





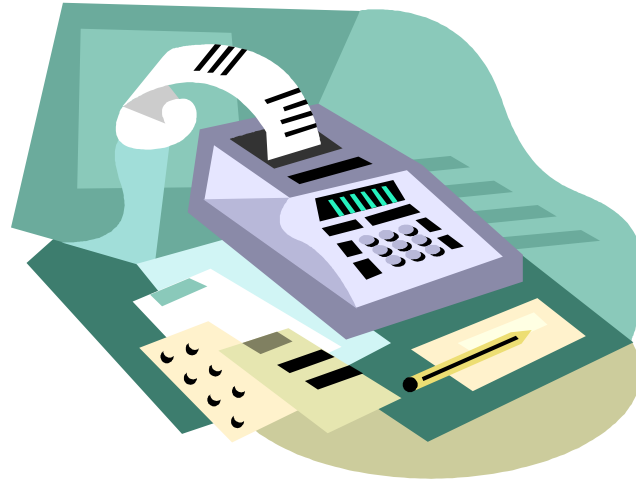
Revenues: Funding the Budget	
Local Sources	\$ 119.5 million
State Sources	52.8 million
Federal Sources	3.6 million
TOTAL REVENUE	\$ 175.9 million
BUDGET GAP before any tax increase	0.0 million
Use of Reserves	N/A
TOTAL before any tax increase	\$ 175.9 million
BUDGET GAP	\$ 0.0 million

A LOOK AT MILLAGE:

Current millage (19-20): 38.2018

Millage proposed to fund 20-21 budget: 38.2018

Difference: 0.0%



Act 1 Index =
3.3%




COATESVILLE AREA SCHOOL DISTRICT

BUDGET TIMELINES



BUDGET ITEMS FOR APRIL 28, 2020

- > Refinancing and possible new money for projects for 2020-2021 Budget
 - > Further Staffing adjustments for 2020-2021 Budget
 - > Other possible Adjustments for 2020-2021
 - > Further Revenue Adjustments
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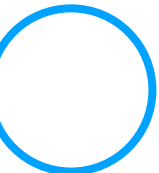
BUDGET CALENDAR

Apr 28: Board adopts preliminary budget and Parameters Resolution for Restructuring of Debt and New Capital Funds

May 22: Final budget available for inspection (20 days before adoption)

May 30: Public notice of intent to adopt final budget (10 days before adoption)

June 9: Final budget adoption (must be before June 30)



QUESTIONS

